

Minutes: August 9, 2007

DANNEL P. MALLOY
MAYOR

MARY LOU T. RINALDI
CHAIR
MICHAEL E. POLLARD
VICE-CHAIRMAN
ROBERT KOLENBERG
TIMOTHY E. ABBAZIA
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JOSEPH TARZIA
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BOARD OF FINANCE

STAMFORD GOVERNMENT CENTER
888 WASHINGTON BOULEVARD
P.O. BOX 10152
STAMFORD, CONNECTICUT 06904-2152

MINUTES

Regular Meeting

Thursday, August 9, 2007: 7:00 PM
Board of Finance Meeting Room, 4th Floor

Call to Order: Conducted by Chairperson Mary Lou T. Rinaldi

Members Present: Ms. Rinaldi, Mr. Pollard, Mr. Kolenberg, Mr. Louizos, Mr. Tarzia & Mr. Abbazia.

Approval of Minutes: Regular Meeting: July 12, 2007: 7:00PM

Messrs. Louizos and Pollard were not present for this vote.

Approved
4-0-0
Motion by
J. Tarzia
Seconded
R. Kolenberg

Public Participation: None

Reports to the Board: Mr. Tarzia noted that the financial disclosure requests relating to the yearly Audit were sent out and that they should be returned as soon as possible.

CAPITAL ITEMS

PLANNING BOARD

Supplemental Capital Appropriation

- Item 1** Request for Approval of Supplemental Capital Appropriation in the amount of \$20,000 to fund development activities, site acquisition and infrastructure to enhance the Mill River Corridor for open space/recreation and public and private projects. These funds were reimbursed from a contract settlement with O&G Industries. **Approved**
- Action Requested:* Supplemental Capital Appropriation **6-0-0**
Amount: \$20,000 **Motion by**
Fund/Budget: Capital **J. Tarzia**
Submitted by: Robin Stein, Director of Land Use **Seconded**
R. Kolenberg

Supplemental Capital Appropriation

- Item 2** Request for Approval of Supplemental Capital Appropriation in the amount of \$10,000 to fund neighborhood improvements in accordance with the recommendation of the Waterside Coalition. These funds were reimbursed from a contract settlement with O&G Industries. **Approved**
- Action Requested:* Supplemental Capital Appropriation **6-0-0**
Amount: \$10,000 **Motion by**
Fund/Budget: Capital **J. Tarzia**
Submitted by: Robin Stein, Director of Land Use **Seconded**
R. Kolenberg

OFFICE OF OPERATIONS

Bid Waiver

- Item 3** Request for Approval of Bid Waiver in the amount of \$100,540 to Dome Corporation of North America due to sole source to perform emergency repairs needed on the Town Yard Salt Dome. **Approved**
- Action Requested:* Bid Waiver **5-1-0**
Amount: \$100,540 **Motion by**
Fund/Budget: **T. Abbazia**
Submitted by: Alex Tergis, Public Services Bureau Chief/Doug Arndt **Seconded**
Mr. Tarzia cast the dissenting vote for this bid waiver. **J. Louizos**

OFFICE OF ADMINISTRATION

Director of Administration

- Item 4** Request for Approval of Resolution authorizing the City’s Adoption of an Interest Rate Swaps Policy for the expected sale of bonds next year. **Approved**

Action Requested: Resolution **6-0-0**
Amount: \$ **Motion by**
Fund/Budget: **M. Pollard**
Submitted by: Sandy Dennies, Director of Administration **Seconded**
J. Tarzia

Administration

- Item 5** Request for Approval of Additional Appropriation in the amount of \$7,500 to hire an attorney to establish an “Other Post Employment Benefit Trust (OPED)”. **Withdrawn**

Action Requested: Additional Appropriation
Amount: \$7,500
Fund/Budget:
Submitted by: Sandy Dennies, Director of Administration
Due to the Board’s belief that this item was more appropriately classified as a legal expense, as well as that it was too early to request additional funds, Director of Administration Dennies withdrew this item from consideration.

Glenbrook Community Center

- Item 6** Request for Approval of Additional Appropriation in the amount of \$1,208 to equal funding received last year to continue to provide critical community functions. **Approved**

Action Requested: Additional Appropriation **6-0-0**
Amount: \$1,208 **Motion by**
Fund/Budget: **J. Louizos**
Submitted by: Sandy Dennies, Director of Administration **Seconded**
T. Abbazia

Minutes: Thursday, August 9, 2007

Tax Collector: Agreement

- | | | |
|---------------|---|-------------------|
| Item 7 | Request for Approval of Agreement between the City of Stamford and Total Valuation Services for Revaluation Services. | Approved |
| | <i>Action Requested:</i> Agreement | 6-0-0 |
| | <i>Amount:</i> \$400,000.00 | Motion by |
| | <i>Fund/Budget:</i> | T. Abbazia |
| | <i>Submitted by:</i> Bill Forker, Director of Assessment | Seconded |
| | | M. Pollard |

REGISTRAR OF VOTERS

Demonstration

- | | | |
|---------------|--|------------------------|
| Item 8 | Demonstration of New Voting Machines | No Action Taken |
| | <i>Action Requested:</i> Demonstration | |
| | <i>Amount:</i> \$ | |
| | <i>Fund/Budget:</i> | |
| | <i>Submitted by:</i> Lucy Corelli, Registrar of Voters | |
| | Registrar of Voters Corelli asked to make this demonstration to the Board. | |

ITEM HEARD UNDER SUSPENSION OF THE RULES

Office of Administration- OPM: Board Transfer

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|---------------|---|-------------------|
| Item 9 | Request for Approval of Transfers among various operating departments in the amount of \$35,000 to cover City's contribution to deferred compensation accounts. | Approved |
| | <i>Action Requested:</i> Transfers | 6-0-0 |
| | <i>Amount:</i> \$35,000: Estimated | Motion by |
| | <i>Fund/Budget:</i> | T. Abbazia |
| | <i>Submitted by:</i> Peter Privitera, Director of Office of Policy & Management | Seconded |
| | | M. Pollard |
| | On a motion by Mr. Abbazia which was seconded by Mr. Pollard, the Board unanimously elected to hear this item under suspension of the rules. On identical motions, the Board also unanimously approved this item. | |

Next Regular Meeting of the Board: Thursday, September 13, 2007 @ 7:00 P.M.

Adjournment: On a motion by Mr. Tarzia which was seconded by Mr. Pollard, the Board unanimously elected to adjourn this meeting at 8:20 PM.

Lorraine C. Gilden

Lorraine C. Gilden
Clerk/Staff Analyst